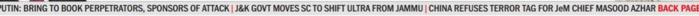


The Tribune







Gaurs Group clocks sale of ₹3,900 cr in 2018

CR-BASED Gaurs Group claims to have sold close to 10,000 property units for a gross sales revenue of more than

half a billion dollars in FY-18. According to its

spokesperson, the group clocked a sale of nearly \$500 million (Rs 3,900 crore) in Jan-Dec 2018, on a cumulative sale of 9,954 property units, which is perhaps the largest sale in a

calendar year by any real estate developer in the country.

According to Manoj Gaur, MD, the group has an aggressive plan for 2019 and is acquiring large land parcels for the PMAY Housing Scheme, primarily in the NCR localities like Raj Nagar Extension, NH-24, Greater Noida West, and also in Tier 2 cities of north India. The group is gearing to invest ₹4,000-5,000 crore in the affordable housing segment with 5-6 new launches this year. Soon, another mega commercial project will be launched within Gaur Yamuna City, the 250- acre township, which will house service apartments, along with facilities for shopping, entertainment, and a hotel – all at one place.

The group will soon launch another mall in Dehradun, where it has acquired a plot of 21,000 square metres, apart from Crossings Republik in Ghaziabad. A luxury housing project in a central location of the NCR is also on the cards.