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Land to be auctioned for hotels in Jewar

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Greater Noida: The Yamuna Expressway Industrial Development Authority (YEIDA) is all set to launch two land schemes in its area on January 10. On offer will be more than 650 acres of land for commercial and industrial use.

YEIDA is also likely to auction five plots of 10 acres each for setting up 5-star hotels near the sanctioned international airport near Jewar. "These plots are located in sectors 21, 28 and 29," said Arun Vir Singh, CEO, YEIDA. "This scheme will be time-bound and plots will be allotted on a two-bid system including technical and financial bids. The reserve price fixed for these commercial plots is Rs 34,000 per square metre," he said.

The second scheme that will be launched on January 10 includes mixed land use plots and industrial plots. "This scheme will be open-ended and allotments will be done based on presentations and financial and technical strengths of each company. We have more than 660 acres of land available for this scheme. Nine mixed land use plots are located in Sector 24.