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## IN JEWAR, YAMUNA E-WAY AREA



■ A developer firm for the Jewar airport is likely to be finalised by the end of November. BIPOV BHUYAN/HT ARCHIVE

# Airport attracted ₹11,325 cr worth of investments this yr

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**GREATER NOIDA:** The Noida International Greenfield Airport, scheduled to come up in Jewar along the 165km Yamuna Expressway, continues to boost investment in the industrial town. According to Greater Noida Authority, as work on the airport is picking up pace, investors from the within country and abroad are lining up to buy land to set up units in the city, which is spread over 38,000 hectares.

According to the authority, Jewar had received an investment of ₹225 crore in financial year 2017-18 with 13 industrial units setting up their base here.

way to become a reality in a few years in the region. Owing to these factors, big international investors are readily investing in this city and also in the Yamuna Expressway area. We visited China in September this year and invited businesspersons to invest in the region. In a follow up, a delegation from China visited Greater Noida on November 7 and gave a positive feedback on our industrial schemes," said Narendra Bhooshan, CEO of the Greater Noida authority.

This delegation came to Greater Noida after visiting Israel and Singapore. The delegation was accompanied by international fund managers and financial advisors.

In the 2018-19 fiscal, after the UP government got crucial approvals for the airport project, number of investors increased from 13 (in 2017-18) to 67. These 67 investors invested ₹7,378.22 crore in various industrial projects to be set up in the area.

In the current financial year (2019-2020), Greater Noida has received ₹11,325 crore in investments with 33 big firms investing in industrial units. It was in this year when the UP government acquired more than 80% of the land for the first phase of the airport's development.

"Greater Noida has world class infrastructure with Metro connectivity, eastern peripheral expressway, rail network. In addition to these, the Delhi-Mumbai industrial corridor and airport connectivity are on their

"These advisors give strategic financial assistance for big industrial development projects. The biggest achievement for us is that international advisors and fund managers are encouraging industrialists to invest in Greater Noida and Yamuna Expressway areas," said Bhooshan.

In view of the demands for industrial land from investors, the authority had decided to buy 1,000 acres of agricultural land from farmers of 16 villages so that it can provide industrial plots to investors and attract business in future. "Given the airport connectivity, the demand for industrial plots will increase, so we need to provide them industrial plots. On this 1,000 acres of land, the authority will develop industrial areas and allot plots through schemes," said Bhooshan.