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Developers in NCR to resume construction work

However, developers fear that despite easing on construction ban, it will be difficult to convince workers to stay if they have the option of going back. They also say that projects may take some more time to effectively take off till sufficient workforce could be brought in.

By Faizan Haidar, ET Bureau | Last Updated: May 05, 2020, 01.39 PM IST



The real estate sector which was already in redprior to outbreak of the pandemic, had no sale, no booking and no collection during the lock down period due to which their liabilities have been compounded and the developers are under severe liquidity crisis.

Developers in NCR are ready to resume work at construction site and have made isolation room available in case of a suspected patient.

While Haryana had started giving permission for in-situ construction in the last week of April, Delhi and UP have also allowed construction from Monday.

Developers also fear that despite easing on construction ban, it will be difficult to convince workers to stay if they have the option of going back.

"With various government allowing migration of labourers to home town, there may be some shortfall of labourers particularly in the pre-monsoon period. But we are hopeful most of them will come back once economic activities are allowed on a full-scale," said Manoj Gaur, MD of Noida based Gaurs Group.

With no cash flow, developers say they can't incentivise the labourers.