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UP's 'capital' region: All roads lead to Noida for big investors, projects

Attracts ₹45k Cr Investments; With 234 Projects, Gzb Second

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Lucknow: There is no competition for Gautam Budh Nagar when it comes to the choice of city for investors to pump their money in. With a total of Rs 45,529 crore pledged in investment at the third groundbreaking ceremony in the state capital on Friday, the district has topped the list by a wide margin in terms of value.

YEIDA's medical device park at a cost of Rs 3,800 crore and the Noida Apparel Export Cluster's Rs 3,500 crore are the two other big projects for the district

The second district on the list, Lucknow, has a total investment value of Rs 4,460 crore, which is one-tenth of the amount GB Nagar has attracted. A total of 238 projects are set to come up in GB Nagar according to the data available with Invest UP.

The biggest investor for the district is NIDP Developers Pvt Ltd, which has pledged an amount of Rs 9,100 crore in projects including a data centre for the world's tech giants. The centre will come up in Noida's Knowledge Park.

YEIDA's medical device park at a cost of Rs 3,800 crore and the Noida Apparel Export Cluster's Rs 3,500 crore are the two other big projects for the district. Two separate projects of Adani Enterprises with a combined value of Rs 5,100

crore are also coming up in Noida. The group had earlier said it has procured land in Noida to establish "one of the largest data centres" in the country.

Another big name is Microsoft, which is investing Rs 2,186 crore for a software development centre in Noida. In Lucknow, PowerGrid Corporation of India is the biggest single project investor with Rs 975 crore pledged for the district.

The other big investor is ANS Developers Pvt Ltd which will pump in Rs 1,000 crore in three different projects.

At third place is the assembly constituency of chief minister Yogi Adityanath, Gorakhpur, where a total of Rs 2,828 crore is expected in investments. Here, steel maker Gallant Ispat Ltd, which is already running a steel plant, has pledged Rs 819 crore.

Following close is another NCR district, Ghaziabad, where a total of Rs 2,168 crore of investments are coming in led by Yashoda Foundations which has promised Rs 800 crore, mainly in the healthcare sector. With a total of 234 projects, Ghaziabad is only second to GB Nagar in terms of number of projects.

The last district to make it to the top five in terms of value is Aligarh which is getting a total of Rs 1,900 crore in investment. Research-oriented technology company Ancor Research Labs LLP is leading here with a promise of Rs 550 crore. It is closely followed by Wonder Cement Ltd which is pumping in Rs 528 into the western UP district.

Yogi is building the foundation of trillion-dollar economy: Adani

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Lucknow: Asserting that their investment in the state was a sign of confidence, Gautam Adani, chairperson Adani Group, said that "UP of today will define India of tomorrow" and that "CM Yogi was building the foundation over which UP's trillion-dollar economy will be built".

Speaking at the third groundbreaking ceremony, he said that the Adani Group has pledged to invest over Rs 70,000 crore in UP. "We anticipate that this investment will create jobs for more than 30,000 people. Of the total amount (set aside for UP), an investment of Rs 11,000 crore has already been made across transmission, green energy, water, agri-logistics and data centre business in the state, which has displayed exemplary professionalism and commendable decision-making in the past five years," he said.

Talking about investments in the pipeline, Adani said: "We will now invest Rs 24,000 crore on road and transport infrastructure and Rs 35,000 crore on multi-model logistics as well as defence sectors." He also said that his company will be setting up South Asia's largest ammunition complex at Kanpur. This is the largest private sector investment in UP's defence corridor.

7 new projects to make Noida data centre hub

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Lucknow: Gautam Buddha Nagar district in UP is set to become one of India's biggest data centre hubs with at least seven data centre projects coming up in Noida and Greater Noida. This was indicated during the third groundbreaking ceremony held here on Friday.

"World's top companies are looking to store their data in Uttar Pradesh. About 25% of the total investment received on the occasion were for data centres alone," an official statement from the UP government said, adding that the total worth of investment for data centres is Rs 19,928 crore.

Industry department officials pointed out that investors in the area include NIDP Private Limited (a part of Hiranandani Group of Companies) with Rs 9,100 crore. Co-founder and managing director, Hiranandani Group, Niranjan Hiranandani was a key speaker during the third groundbreaking event.

"Our sophisticated project has translated from an idea into a reality in a matter of two years. In fact, by August, our first data centre is going live,"

he said, adding that his company would be making an investment of Rs 1,000 crore per year in the business over the next five years.

Industry department officials said that the Adani Group would be starting two projects worth nearly Rs 6,000 crore. The group's first project has proposed to build a 50MW data centre in two phases in Sector 80, Noida. Their second data centre (coming up in Sector 62, Noida) is expected to get commissioned in June 2024.

In addition to this, Sify Technologies, NTT Global (formerly known as Netmagic IT Services Private Limited), STT Global Data Centre India Private Limited (subsidiary of ST Telemedia Global Data Centre, Singapore) are due to start their projects worth Rs 2,692 crore, Rs 1,687 crore, and Rs 1,130 crore respectively.

Officials said that Sify Technologies has proposed to establish their data centre in three phases. They would be building one of the largest hyperscale data centres spread over an area of 9.21 lakh square feet. Expected to get commissioned by September 2023, it will generate employment for 3,900 persons.

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% OF THE INVESTMENT WAS FOR DATA CENTRES