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Neymar to undergo knee surgery after playing through the pain to help Santos avoid relegation with a 3-0 win over Cruzeiro, P 20

Minda gets Yamuna eway land for ₹500cr mfg unit

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Noida: Yamuna Expressway Industrial Development Authority (YEIDA) on Monday allotted a 23-acre industrial plot in Sector 10 to Minda Corporation Limited, clearing the way for a major manufacturing investment along the Yamuna Expressway industrial corridor. Another company, Polynomous Industries, will also set up a manufacturing unit in Sector 10.

According to YEIDA, Minda will invest Rs 522 crore to set up a manufacturing facility for wiring harnesses and related connection systems. The proposed unit is expected to have an annual production capacity of around 48 lakh units and generate significant direct and indirect employment in the region. The project with Minda was approved under the Uttar Pradesh Investment Promotion Policy, under which incentives were extended as Minda Corporation is part of a Fortune 500 group.

Minda Corporation, a flagship company of the Spark Minda Group, has 27 operational manufacturing units across India, Vietnam, Italy, Japan, and Indonesia. The company operates in areas such as mechatronics, information and connected systems, plastics and interiors, aftermarket products, electric vehicles and electronics, and runs R&D centres in Pune and Bengaluru.

YEIDA CEO Rakesh Kumar Singh

Minda Corporation Limited will invest Rs 522 crore to set up a manufacturing facility in Sec 10 for wiring harnesses and related connection systems

handed over the allotment letter to Minda Corporation executive director Akash Minda, in the presence of Amit Jalan, head of corporate affairs, Spark Minda Group, YEIDA additional CEO Nagendra Pratap Singh, and officer on special duty Shailendra Bhatia.

Earlier this year, YEIDA also issued a letter of intent (LoI) to Minda Corporation for the manufacturing unit. Previously, the group, in partnership with Korea's Daesung and India's Loconav, was allotted 22 acres in Sector 24 for manufacturing ignition switches and steering locks.

Meanwhile, Polynomous Industries, a leading manufacturer of advanced polymer compounds, plans to invest Rs 75 crore on a 10,000 sqm plot, creating 500-600 jobs.

Polynomous supplies polymer materials to major electronics, home appliance, and automobile component manufacturers, with applications ranging from refrigerators and washing machines to two and four-wheelers, LED lighting systems, and electrical equipment.