

Date: 6/12/2018

Spanish Themed Uber Luxury Mansion sold for Rs 29.5 crore in Greater Noida West

In one of the biggest and high-end deals of real estate in Northern India, one of the Spanish themed mansions at Gaur Mulberry Mansions located at Greater Noida West has been sold for a record of Rs 29.5 crores.

As per the reports, the project is touted to be one of the most luxurious projects in entire Northern India and has been a favourite amongst business tycoons and corporate honchos. With the work at Noida International Airport at Jewar being expedited, Noida and Greater Noida West are slated to become a corporate hub with big business houses gradually moving towards it.

Each mansion at Gaur Mulberry Mansions is spread across 2.5 acres with a permissible built-up area of 35,000 sqft. The sold-out exquisite mansion has a built-up area of 29000 sqft having 6 palatial bedrooms with meticulously designed interiors and thoughtful amenities like personal elevator, temple, office, lounges, galleried hallway, swimming pool with jacuzzi, coliseum, discotheque, spa, gym, beauteous fountains, gleaming chandelier and beautifully landscaped gardens. The grandeur of the mansion is quintessential and facilitates the royal ambience.

The project being developed in Greater Noida West by India's leading realty firm Gaur Group is spread across 250 acres with over 70% open space and will house only 92 Mansions.

Experts believe that such sales is against the normal market prices prevalent in the region where there are more group housing projects with 1/2/3 BHK houses which sell around Rs 20-70 lacs only. Such projects are a major boost to the region as it highlights it on a global map.

Manoj Gaur, MD, Gaur Group and Vice President, CREDAI National, says "we aspired to develop signature style mansions for uber-rich who were keen to experience the royalty, this high-end purchase is a testimony of the fact that there are people out there who understand and appreciate the villa style living and are ready to spend for that opulent life. The 2.5-acre mansion is a piece of art built with a lot of passion and is beyond the word luxury."