

Noida Extension to get its first retail mall

REALTY FIRM GAURS expects to earn a rental income of around ₹75 crore annually from its 8.5 lakh-sq ft shopping mall at Noida Extension in UP, a firm official said on Friday. Gaur Group has completed the construction of Gaur City Mall, the first retail project in Noida Extension, with an investment of ₹750 crore, its MD Manoj Gaur said. “We are expecting to earn a rental of around ₹75 crore annually from this shopping mall. The revenue could reach ₹125 crore annually in the next three years with increase in footfalls,” he said. The nine-screen superplex from PVR and three anchor stores — Shoppers Stop, Lifestyle and Big Bazaar — are expected to open from May, while the rest of the outlets from June.