

Real Estate major Gaurs Group reports gross sales revenue of over Rs 4,000 Crores in FY 2018-19

New Delhi: Gaurs Group, one of the major real estate developers in the country, has posted the biggest ever sale in the realty sector of the region by selling more than 10,000 units for a gross revenue of around Rs 4,000 Crores in FY 2018-19.

Gaurs Group, a leading name in Indian realty since 24 years has recorded a gross sale of 10,205 units across its 31 projects in FY 18-19. The major chunk of sales has come from both, residential and commercial segment, which includes the Integrated Township project – Gaur City at Greater Noida West; Gaurs Siddhartham at Siddharth Vihar; Gaur Yamuna City and Gaur City Centre (Commercial) at Greater Noida West. Out of the total 10,205 units sold, approx 7500 are residential units which includes apartments, villas and plots while the balance were commercial offerings consisting of shops, office, SCOs etc. The total value of properties sold was close to a humongous figure of INR 3,989 crores of gross revenue during the financial year.

Manoj Gaur, MD, Gaurs Group & Chairman, Affordable Housing Committee, CREDAI (National) said, “the market has definitely revived and the developers who had been developing as per norms and delivering on time have hugely benefitted. We at Gaurs, have always believed in using the best technology for construction and our timely deliveries in past 24 years has earned us immense trust and confidence of buyers. No matter what, our single point focus has always been delivering our projects and this is the only reason that today in such a tough market, we are able to sell under-construction projects also.”

The group also recently announced fit outs at its shopping mall, Gaur City Mall, at Greater Noida West which is being developed with an investment of 750 crores. Gaur City Mall is going to be the first and the largest mall of Gr Noida West region. Gaur City Mall, which is Ground + 20 floors in total has the mall on the first 5 floors followed by offices and service apartments and has signed up with Radisson Hotels for an upscale 180 key Luxury Hotel at the top. The mall is a part of 25 acres Gaur City commercial hub. Some of the anchor brands and other high-end brands that have signed up at the mall are PVR Cinemas as the Multiplex partner, Shoppers Stop, Lifestyle, Big Bazaar, Marks & Spencer, Globus, Pantaloons, Reliance Trends, Home Center, Max, Fab India along with vanilla store brands like Raymond, Miniso, Puma, Blackberry, Adidas, W, Meena Bazar, BIBA and many more. The mall would also embody the best in dining and food outlets with Barbeque nation, Imperfecto, Starbucks, Burger King, Smoke Factory, Subway, Dominos, CarlsJr, and many more already in place.

FUTURE PLANS

REAL ESTATE

Gaurs Group has an aggressive plan for 2019 and are acquiring large land parcels for the PMAY Housing Scheme, primarily in the NCR region and also in Tier 2 cities of north India. They have recently launched a mega commercial project within Gaur Yamuna City, the 250-acre township at Yamuna Expressway, which will house studio apartments, along with facilities for shopping, entertainment and a hotel – all at one place. Another group housing project is on the anvil within the same Township and would be launched in a couple of months.

RETAIL

The Group is very soon going to launch a big commercial project in the Gr West Noida region which will have a mix of retail, cinema, office spaces and a high end hotel. And going forward there are plans to launch 2 more malls cum multiplex – one in NCR and another one in Dehradun, the land for which has been acquired. These 2 projects would also start in the second or third quarter of this financial year”

HOSPITALITY

The Gaurs Sarovar Portico – a 72 Keys Mice Destination, at Gaur City Club, Greater Noida West. Proposed Opening 3rd Quarter of 2019.

Radisson – a 180 Full Service Hotel at Gaur City Mall, Greater Noida West, Proposed Opening between 2nd and 3rd Quarter of 2020.

Gaurs Runway Suites – 84 Keys Service Apartments, at Gaur Yamuna City, at Greater Noida. Project under Construction stage.

Gaur Central Mall –120 Keys Luxury Hotel, at Dehradun. Project on Drawing Board Stage.

All together the group will have 454 rooms approximately up and running by 2023.

EDUCATION

The first school of the Group – Gaurs International School- opened in 2014 and today is the leading school of Gr Noida West with close to 3000+ students studying with the best of international standard facilities. The Group is geared up to repeat this success story in Education and has already started construction of 2 more schools – one at Yamuna Expressway within its 250 acre township, Gaur Yamuna City and the second at Siddharth Vihar, Ghaziabad within its Group Housing project – Gaurs Siddhartham. Within next two years, Gaurs Group will be running three international schools and has plans to open more schools too.

Elaborating on the Group's future plans, **Sarthak Gaur, Head – Business Development** shared, “We see 2019 as a year of reforms as well as complete revival for the real estate industry, now that a stable government is at the centre. India. The group is gearing to invest Rs 4,000-5,000 crore in the affordable housing segment with many new launches this year. We are at the forefront of affordable housing today and are going to invest in this segment, not only to strengthen our position as a leader but also to provide housing at an affordable price to the population that dreams of their own home.”

Mr Manoj Gaur summed up by saying, “this is perhaps a golden run for our Group and I am pleased that we are able to fulfil the aspirations of not only our buyers but also contribute in our own little way to Hon'ble PMs vision of Housing for All by year 2022.”