

Real Estate major Gaur Group reports gross sales revenue of over Rs 4,000 Crores in FY 2018-19

New Delhi: Gaur Group, one of the major real estate developers in the country, has posted the biggest ever sale in the realty sector of the region by selling more than 10,000 units for a gross revenue of around Rs 4,000 Crores in FY 2018-19.

Gaur Group, a leading name in Indian realty since 24 years has recorded a gross sale of 10,205 units across its 31 projects in FY 18-19. The major chunk of sales has come from both, residential and commercial segment, which includes the Integrated Township project – Gaur City at Greater Noida West; Gaur Siddhartham at Siddharth Vihar; Gaur Yamuna City and Gaur City Centre (Commercial) at Greater Noida West. Out of the total 10,205 units sold, approx 7500 are residential units which includes apartments, villas and plots while the balance were commercial offerings consisting of shops, office, SCOs etc. The total value of properties sold was close to a humongous figure of INR 3,989 crores of gross revenue during the financial year.

Manoj Gaur, MD, Gaur Group & Chairman, Affordable Housing Committee, CREDAI (National) said, “the market has definitely revived and the developers who had been developing as per norms and delivering on time have hugely benefitted. We at Gaur, have always believed in using the best technology for construction and our timely deliveries in past 24 years has earned us immense trust and confidence of buyers. No matter what, our single point focus has always been delivering our projects and this is the only reason that today in such a tough market, we are able to sell under-construction projects also. We see 2019 as a year of reforms as well as complete revival for the real estate industry now that a stable government is at the centre.”

The group also recently announced fit outs at its shopping mall, Gaur City Mall, at Greater Noida West which is being developed with an investment of 750 crores. The Group has also ventured into Hospitality sector with recent tie-ups with the Radisson Group and Sarovar Group of Hotels. Both these hotels are expected to open within a year. **Also, the Group is the first to offer possession on Yamuna Expressway at its Group Housing Project – 16th Parkview which is a part of Gaur Yamuna City.**

Elaborating on the Group’s future plans, Sarthak Gaur, Head – Business Development shared, “We have an aggressive plan for 2019 and are acquiring large land parcels for the PMAY Housing Scheme, primarily in the NCR region and also in Tier 2 cities of north India. The group is gearing to invest Rs 4,000-5,000 crore in the affordable housing segment with many new launches this year. We have recently launched a mega commercial project within Gaur Yamuna City, the 250-acre township at Yamuna Expressway, which will house service apartments, along with facilities for shopping, entertainment and a hotel – all at one place. The Group is very soon going to launch a big commercial project in the Gr West Noida region which will have a mix of retail, cinema, office spaces and a high end hotel. There are plans to launch 2 more malls cum multiplex – one in NCR and another one in Dehradun, the land for which has been acquired.”

Mr Manoj Gaur summed up by saying, “this is perhaps a golden run for our Group and I am pleased that we are able to fulfil the aspirations of not only our buyers but also contribute in our own little way to Hon’ble PMs vision of Housing for All by year 2022.”