

FM Nirmala Sitharaman's third press conference highlights: Focus on housing and export sectors



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That brings us to the end of our live coverage from Finance Minister Nirmala Sitharaman's press conference. We leave you with all the [key takeaways from the press conference here](#). Stay tuned to Moneycontrol for more updates.

Manoj Gaur, MD, Gaurs Group & Chairman, Affordable Housing Committee, CREDAI, "Announcements by Hon'ble FM to boost housing sector is indeed welcome. Several mid-income and affordable housing projects which are witnessing slow progress due to lack of funds, will be expedited as the result of setting up of special window having a corpus of Rs 10,000 crore. It should help faster delivery of close to 3 - 3.5 dwelling units. The fact that the special window will be managed and monitored by professionals from housing and banking sector is another step in right direction. Also, govt decision to link housing building advance with yield on 10-year T-bill is likely to reduce effective interest rate for government employees, which should encourage them to buy new homes. Relaxation of ECB norms for affordable housing should also boost housing demand as the cost of funds will reduce for HFCs as a result of the move."