

INDUSTRY APPROVES STIMULUS PACKAGE BUT WITH CAVEAT

Hailing the government's stimulus package, India Inc said the measures are decisive and will provide a boost to the economy in near term. However, some said they expected more



B K GOENKA
President, Assocham

“THE STEPS ON HELPING EXPORTS SHOULD GO A LONG WAY IN MAKING INDIAN EXPORTERS COMPETITIVE IN THE GLOBAL MARKET WHICH IS BECOMING TOUGHER BY THE DAY”



NIRANJANI HIRANANDANI
President, NAREDCO

“THE ANNOUNCEMENT WILL NOT SOLVE THE PROBLEM OF DELAYED/ STALLED PROJECTS AND AFFECTED HOME SEEKERS IN LOCATIONS LIKE DELHI-NCR”



JAXAY SHAH
Chairman, Credai

“WE EXPECT MUCH MORE SUPPORT. WE ALL ARE WORKING TOWARDS REALISING PM'S DREAM FOR HOUSING FOR ALL BUT IT'S BECOMING CHALLENGING”



CHANDRAJIT BANERJEE
Director General, CII

“THE FM'S ANNOUNCEMENTS ARE COMPREHENSIVE AND WOULD GIVE A BOOST TO THE ECONOMY IN THE NEAR TERM”



ANUJ PURI, Chairman
Anarock Property Consultants

“NO CLARITY ON THE PRICE OF MID-SEGMENT HOMES TO BE INCLUDED. NEVERTHELESS, SPECIAL WINDOW OF FUNDS WILL GIVE MANY DEVELOPERS AN OPPORTUNITY TO COMPLETE STALLED PROJECTS”



MANOJ GAUR
Managing Director, Gaur Group

“THE CRITERIA FOR AVAILING THE PROPOSED FUND BEAT GROUND REALITY... PROJECTS THAT ARE 60% COMPLETE MAY NOT FIND IT TOO DIFFICULT TO FIND FUNDING DESPITE DEFAULTING”