

SWISS COMPANY WINS PROJECT TO DEVELOP JEWAR AIRPORT

GREATER NOIDA: Zurich Airport International AG, the owner of Switzerland's biggest airport, on Friday emerged as the top bidder to design, build and develop a new airport in Jewar along the 165-km Yamuna Expressway, on the outskirts of New Delhi in Uttar Pradesh, trumping three other companies in the race and portending rapid growth in the region.

Zurich Airport offered the highest revenue share per passenger to the Uttar Pradesh government, the Noida International Airport Limited (NIAL) said.

The airport will be the second international airport in the National Capital Region centred on Delhi after Indira Gandhi International Airport. To be spread over 5,000 hectares, once completed, it will be the biggest airport in India with eight runways and will cater to 70 million passengers a year by 2040-50. The first phase will be completed in 2023. The project, meant to boost growth in the state, especially in western Uttar Pradesh, has been stuck for years in bureaucratic red tape.