

Swiss firm wins bid to develop Jewar airport

The airport is likely to have 6-8 runways

FILE PIC FOR REPRESENTATIONAL PICTURE

ZURICH Airport International AG will develop the Jewar airport on the outskirts of Delhi, officials said after the Swiss company on Friday outbid competitors like Adani and DIAL for what is billed to be the biggest airport in the country.

The Switzerland-headquartered company that runs Zurich airport made the highest per passenger bid, beating Delhi International Airport Limited (DIAL), Adani Enterprises and Anchorage Infrastructure Investments Holdings Limited, officials said.

The airport in Uttar Pradesh's Gautam Buddha Nagar district will be the third in the NCR after Delhi's Indira Gandhi International Airport and in Ghaziabad's Hindon.

The Jewar Airport or the Noida International Greenfield Airport will be spread over 5,000 hectares when fully built at an estimated to cost ₹29,560 crore, Shailendra Bhatia, the project's nodal officer said.

Zurich Airport International AG has made the highest bid for developing the Jewar airport and has been selected as the concessionaire for the airport, he added. On Wednesday, the four firms were announced to have



The first phase of the airport would be spread over 1,334 hectare and is expected to be complete by 2023.

cleared the technical criteria as proposed developers for the new airport. "The financial bids were on Friday opened before their representatives at the Noida International Airport Limited (NIAL) office in Greater Noida," he said.

The selection for concessionaire has been done on basis of premium per passenger (pax) offered by the four bidders.

Anchorage Infrastructure Investments Holdings Limited offer ₹ 205 per pax, Adani Enterprises Limited Rs 360, DIAL ₹ 351 and Zurich Airport International AG ₹ 400.97, Bhatia told PTI.

He said the winning bid

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— Shailendra Bhatia, Project's Nodal Officer

will now be put up before the project monitoring and implementation committee (PMIC) on Monday for approval from the UP government. A global tender was floated to hire a developer for the proposed airport on May 30 by the NIAL, an agency floated by the UP government to manage the mega project.

The airport is expected to have six to eight runways, the maximum at an airport in India, when fully built, according to offi-

cials. The first phase of the airport would be spread over 1,334 hectare and completed by 2023, they said.

After winning the bid, "Zurich Airport AG said, The capital investments associated with the first phase is expected to amount to roughly CHF 650 million (approximately ₹4,657 crore) during the construction period of approximately four years." —PTI

The firm outbid DIAL, Adani Enterprises and Anchorage Infrastructure Investments Holdings Limited