LET TRUTH PREVAIL

BENNETT, COLEMAN & CO.LTD ● ESTABLISHED 1838
EPAPER.TIMESOFINDIA.COM

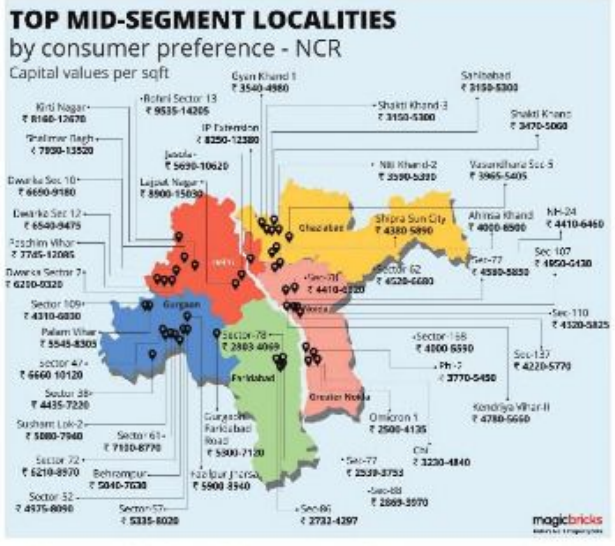
TIMES PROPERTY

Delhi, June 2, 2018
Advertorial, Property Promotional Feature

YOUR REALTY COMPANION SINCE 1995

TIMES PROPERTY
A TIMES OF INDIA PRESENTATION
03
SATURDAY, JUNE 2, 2018

NEW ACE FOR GHAZIABAD and NOIDA!



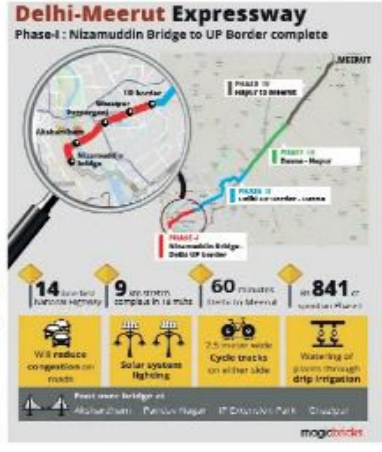
A national highway helps a region thrive, in terms of real estate development. The widening of NH-24 and completion of Phase 1 of Delhi-Meerut Expressway will significantly benefit the multiple micro-pockets of Ghaziabad and Noida

Phase 1 of Delhi-Meerut Expressway, the 5km stretch from Nizamuddin Bridge in Delhi to the UP border, has been completed in a record 18 months at a cost of Rs 841 crore. It includes a 6-lane expressway and 4 plus 4 service lanes, that is a 14-lane facility from Nizamuddin Bridge to the UP border. It has several features that help reduce pollution in the area.

This expressway is a blessing for homebuyers, as it is an essential route through which thousands of people travel from Delhi to Ghaziabad, Noida and other nearby places daily. It is also important for commercial growth, as residents here can easily commute from one place to another for their daily needs.

"Raj Nagar Extension, Indirapuram, Siddhartha Vihar, Crossings Republik, etc, which have direct connectivity with NH-24, will be the first to reap the benefits of this expressway. Homebuyers who have to travel from Delhi to Noida and Greater Noida are the ones who will benefit the most," **Deepak Kapoor**, president of Credai Western UP, said.

Prime Minister Narendra Modi inaugurated Phase 1 of the 83km-long Delhi-Meerut Expressway last Sunday; construction of the other three phases is in full swing. It is expected that several projects located near this stretch on NH-24 will pick up demand and this may push commercial activities in the area.



"With the current trend in the realty market shifting more towards affordable housing, the widening of this highway will certainly open multiple new pockets for development as a major issue of connectivity would have been addressed," **Manoj Gaur**, vice-president of Credai-National, said.

"These new pockets will emerge as affordable housing destinations due to their low cost. Once an area starts populating, commercial real estate automatically picks up to fulfil the demand from residents," Gaur said.

Once the whole expressway becomes operational, growth of the localities along the whole stretch will be on a fast track and demand will go up. Ghaziabad will benefit from this because of the ripple effect which this development will have on regions adjoining the micro-pockets falling directly on this expressway.

"Micromarkets like Indirapuram and the Phase 1 of Crossings Republik have already developed to a large extent, but, Siddhartha Vihar and Phase 2 of Crossings Republik are still budding. Siddhartha Vihar has huge housing potential and more than 2 lakh people are expected to live there in the next 5 years," **Gaurav Gupta**, general secretary of Credai-Ghaziabad, said.

Enhancement of connectivity around the Delhi NCR is not only going to help the real estate sector but also make the lives of commuters easy. Opening of Phase 1 of Delhi-Meerut Expressway will decongest the area and reduce travel time significantly.

– **Ravi Kumar Bisoekar**, Magicbricks Bureau

"With the current trend in the realty market shifting more towards affordable housing, the widening of this highway will certainly open multiple new pockets for development as a major issue of connectivity would have been addressed," **Manoj Gaur**, vice-president of Credai-National, said.

"These new pockets will emerge as affordable housing destinations due to their low cost. Once an area starts populating, commercial real estate automatically picks up to fulfil the