

G'bad based Gaurs Group claims to have sold 7,500 residential units in 2018-19

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Realty firm Gaurs Group claims to have achieved nearly 150 percent increase in sales bookings at around Rs 4,000 crore during the last fiscal year, on improvement in demand for housing and commercial properties, said a press statement.

As per the press statement, the company sold a little

over 10,000 housing and commercial units during the 2018-19 fiscal year. "Our sales bookings in value term increased to Rs 3,989 crore in FY19 from Rs 1,600 crore in the previous financial year," **said Manoj Gaur, MD, Gaurs Group.**

Of the total sales of 10,205 units, around 7,500 units were in residential segment and rest in commercial. The bulk of the sales were in two township projects in Noida Extension and Yamuna Expressway in Uttar Pradesh.

The company is looking at 15-20 percent growth in sales bookings during the current fiscal year. The property market has definitely revived and those developers who are following all regulations and delivering projects on time have hugely benefited, **he said.**

On future plans, **Sarthak Gaur, Head, Business**

Development said, "We have an aggressive plan for 2019 and are acquiring large land parcels for the PMAY Housing Scheme, primarily in the NCR region and also in Tier 2 cities of north India."