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Union Cabinet approves increased carpet area for affordable housing

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The major chunk of the benefits which will be available because of the changed carpet area will be for the MIG category of buyers. The government has been very proactive towards its mission of Housing for All by 2022 which has been very evident from the reforms which it has been introducing from time to time. Also, with projects registering under RERA and having strict guidelines on their completion, buyers will be more than willing to invest in projects which will offer affordable housing units under the revised carpet areas.

