

# Noida's Aerocity: Yeida plans commercial hub near airport

**JEWAR** The scheme, to be launched on Jan 15, will have plots for five-star hotels and fuel stations in Sector 29, about 7km from the upcoming airport

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**GREATER NOIDA:** In a move aimed at increasing revenue, the Yamuna Expressway Industrial Development Authority (Yeida) on Wednesday said it will float a commercial plot scheme near the Jewar airport, to be developed along the lines of Delhi's Aerocity — a commercial hub near the Indira Gandhi International Airport.

The scheme will be floated on January 15, and the authority has on offer 10 five-star hotel plots, two large commercial plots and six plots reserved for fuel stations. The plots for the five-star hotels range in area between 4,000 and 10,000 square metres.

The size of the commercial plots will be bigger, but are still yet to be finalised, and are intended to house office spaces, shopping malls and retail areas.

The commercial hub will be developed in Sector 29, seven kilometres away from the Noida International Greenfield airport site at Jewar, along the Yamuna Expressway.

Yeida will offer tailor-made commercial plots depending on an investor's requirements, officials said.

"We hope to receive a good response for the hotel plots because the upcoming airport at Jewar has fostered a positive sentiment in the region. There will hopefully be significant investments in the plot scheme, because it will be similar to Delhi's Aerocity," said Shailendra Bhatia, nodal officer for the airport and officer on special duty with Yeida.

"Sector 29 will have textile clusters and a dedicated zone for handicrafts units besides land for hotels and shopping malls," Bhatia said.

Yeida officials are upbeat after Swiss firm Zurich International AG won rights to build the airport.

"Enquiries about industrial, commercial and residential plots have increased since the concessionaire was selected," said Arun Vir Singh, CEO, Yeida. The project is expected to fuel industrial growth in the district and neighbouring areas.

Yeida is yet to make public the sectors where fuel station plots are located.

"The rate for fuel stations, five-star hotels and commercial plots will be announced on the day the scheme is floated," Bhatia said. The plots for the fuel station plots will be allotted in urban residential areas that are being developed along the Yamuna Expressway.

"The fuel station plots are planned keeping the future requirements of the region in mind. People are yet to shift to the region as the area is still being developed. People will start moving into the residential projects in three or four years, which is when the fuel stations will be needed," an official said.

Switzerland Company Zurich International AG, the concessionaire for the airport project, will form a special purpose vehicle (SPV) to take care of development work for the airport, officials of the Noida International Airport Limited (NIAL).

An SPV has to be formed to look after the airport project on behalf of Zurich International.



The Yamuna authority has on offer 10 five-star hotel plots, two large commercial plots and six plots reserved for fuel stations. VIRENDRA SINGH GOSAIN/HT FILE

## UP asks Yamuna body to speed up acquisition of land for airport

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**GREATER NOIDA:** The Uttar Pradesh government has directed the Yamuna Expressway Industrial Development Authority (Yeida) and the district administration to expedite work on rehabilitating farmers who have given their land for the Jewar airport. The state government also directed officials to acquire the 13% agricultural land still required for the airport project.

The government's direction comes after Swiss company Zurich International AG, the concessionaire for the airport, started the process to get clearances required before starting work at the site. The UP government wants to acquire land as

soon as possible, to hand over to Zurich International AG, which is likely to start work in February 2020.

"We are doing what is needed to acquire the remaining land for airport," said Gautam Budh Nagar district magistrate BN Singh.

"The UP chief minister has asked us to acquire the remaining land at the earliest, as well as get hold of the land on which farmers will be rehabilitated," said Shailendra Bhatia, officer on special duty, Yeida.

A team from Gautam Buddha University was asked to a social impact assessment (SIA) survey and submit the report to the state government by December 24.

The administration needs 48 hectares land to develop a town-

ship, where all village residents whose land is being acquired for the airport will be rehabilitated in a township.

The administration will study the report and undertake a public hearing on December 19 to resolve any objections landowners may have. The land acquisition process will begin after landowners' objections are resolved, officials said.

"Earlier, the date to finish the SIA survey was October, which the state government extended to December 24, 2019. We will finish all formalities very soon and speed up the project," Bhatia said.

The estimated budget for the Jewar airport project is ₹15,000-₹20,000 crore, and the project is expected to be operational by 2022-23.