

Noida International Airport Ltd submits bid documents to UP govt

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GREATER NOIDA: The Noida International Airport Limited (NIAL) on Thursday said its consultant firm PricewaterhouseCoopers (PwC) has submitted the final bid document and the concessionaire agreement for the Noida international airport in Jewar to the Uttar Pradesh government.

Once the bid document is approved by the Centre, a concessionaire will be hired to develop the airport in pursuance to laid down procedures.

“The consultant PwC has finalised the bid document and also the concessionaire agreement, which will be signed between the selected concessionaire and the government. The agency has submitted them to the civil aviation department of Uttar Pradesh in the capital Lucknow for approval,” Arun Vir Singh, chief executive officer of the NIAL, an agency that is monitoring the development of the airport.

A fund of ₹1,260 crore will be provided to Gautam Budh Nagar administration that has started the process of land acquisition. The fund will be used for land acquisition and other administrative purposes.

NAND GOPAL NANDI, UP civil aviation minister

The UP government has called a meeting with NIAL, PwC and the project monitoring and implementing committee (PMIC), headed by the Uttar Pradesh chief secretary, on November 26 in Lucknow to discuss provisions of the bid document and the concessionaire agreement.

“Following the meeting, the UP government will approve the two documents in its cabinet meeting and then send the same to the ministry of civil aviation in Delhi for a final approval. After approval from the Centre, the process of selection of a developer will be started,” Singh said.

The bid document consists of guidelines under which a developer will be selected for the

development of the airport.

“The concessionaire agreement has regulations and terms to be followed by the developer. It will define the mandate of the developer, its role and how it will function during the development of the project. It will contain all financial details which will be applicable to the developer with regard to the airport project,” Singh said.

The estimated budget for the Jewar airport is ₹15,000-₹20,000 crore. And the airport is expected to be operational by 2022-23. On the whole, it also requires 5,000 hectares of land.

The ministry of civil aviation on June 24, 2017, had given its approval to start work on the techno-economic feasibility

report (TEFR) for the international airport. The Yamuna Industrial Development Authority (Yeida), in December 2017, had hired PwC to prepare the TEFR.

PwC submitted the TEFR report on April 15 to make way for further progress on the project.

The UP government has also applied for environmental clearance for the project from the Union ministry of environment, forest and climate change.

Meanwhile, the Uttar Pradesh government on Thursday said that it has sanctioned ₹1,260 crore funds for the land acquisition to be done for the Noida international airport project at Jewar along 165km Yamuna Expressway.

“A fund of ₹1,260 crore will be provided to Gautam Budh Nagar administration that has started the process of land acquisition. The fund will be used for land acquisition and other administrative purposes,” said UP civil aviation minister Nand Gopal Nandi.