



## Real Estate Industry applauds FM's move to extend RERA deadline for projects

Editor | May 13, 2020 @ 09:23 PM

In a relief to real estate industry, Finance Minister Nirmala Sitharaman on Wednesday announced that the deadline for completion of projects will be extended by up to six months for all registered projects expiring on or after March 25, 2020, without individual applications, treating the coronavirus outbreak as an event of 'force majeure'.

**Manoj Gaur, MD, Gaur's Group and Chairman Affordable Housing Committee CREDAI National**

Ever since the imposition of lockdown economic activities undertook a hit and construction activities also got stalled across the country. Some construction work has now resumed, but faced with the migration of labourers, it may take some time for it to gather full steam. In this context, the six-month extension in the completion deadline is a welcome move.