



Cautious optimism as projects gets 'In situ permission' to start work in Noida, Greater Noida

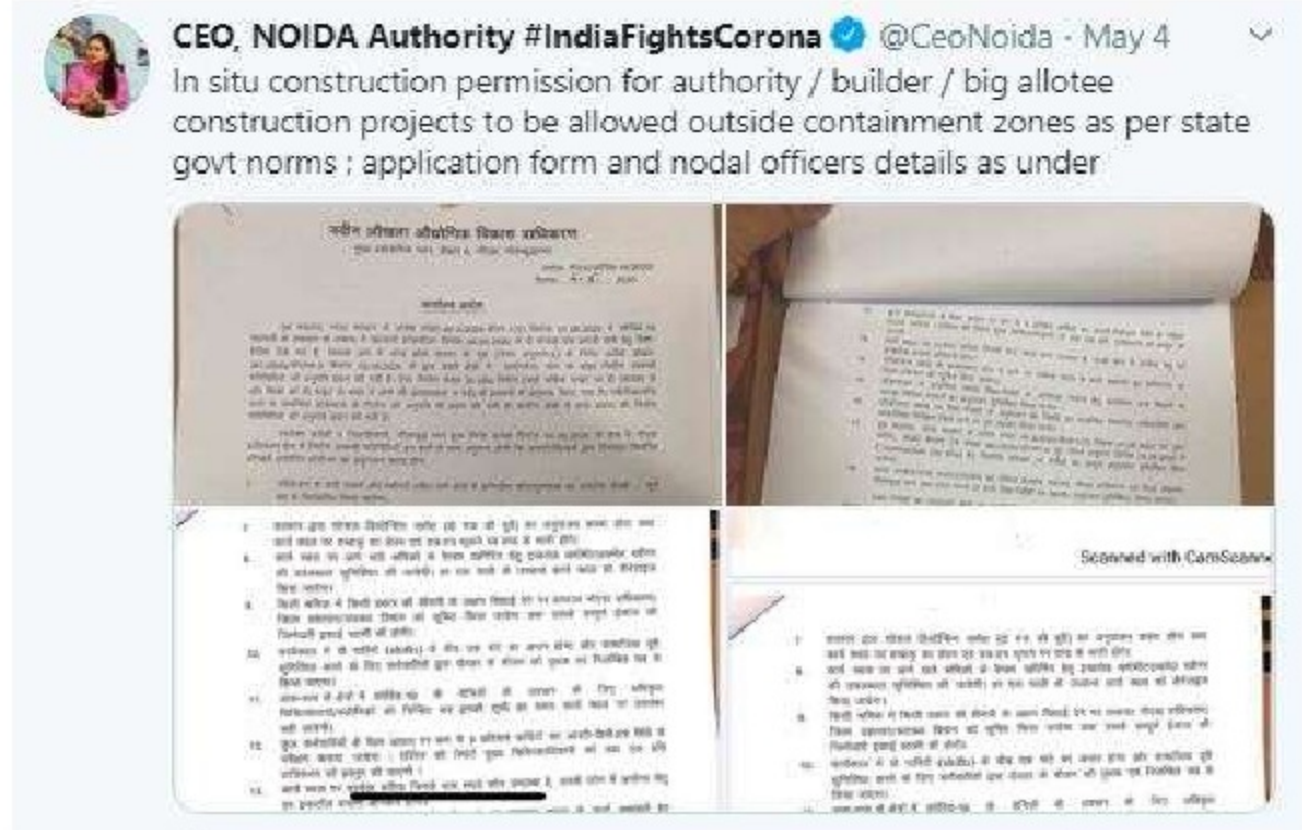
Ravi Diwaker | May 7, 2020 @ 06:19 PM

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Construction activities on real estate projects in Noida, Greater Noida and Yamuna Expressway resumed with limited manpower. This was after the district authorities gave approval to restart the on-site construction work for under-construction projects.

Developers are now gearing up to resume work as per the guidelines issued by the Ministry of Home Affairs (MHA) regarding construction sites. The guidelines issued by the Gautam Buddha Nagar district administration are aimed at restarting economic activities in the area, ensuring that Covid-19 prevention protocol is followed properly.

"In situ construction permission for authority/builder/big allottee construction projects to be allowed outside containment zones as per state government norms," tweeted Ritu Maheshwari, CEO, Noida Authority.



Workforce challenges

Although construction has resumed, developers will have to deal with the challenge of workforce at the construction sites. With the government allowing migrant workers to return to their native place, labourers presently available at the project sites may leave.

Commenting on the permission to resume work, Manoj Gaur, MD, Gaur's Group and Chairman, Affordable Housing Committee, CREDAI (National), said, "We welcome the Government's decision to allow construction on in situ projects albeit with some safeguards. We, too, are looking to start to kickstart construction activities at the earliest at some of our sites. But with state governments allowing migration of labourers to their hometowns, there may be some shortfall of labourers, particularly in the pre-monsoon period. We are hopeful that most of them will come back once economic activities are allowed on a full-scale."

Construction work on real estate projects had come to a complete standstill due to the COVID-19 lockdown. With no sales and no bookings, developers have already started facing a severe liquidity crunch.

So the challenges are many - labour, supply chain disruptions and finance. However, the real estate industry is currently welcoming the start of construction as it will hopefully restart the economic cycle.