

Realtors say RBI decisions to boost liquidity; seek quick transmission

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RBI's decision to cut key rates and grant a three-month moratorium on all term loans will increase liquidity and ease pressure on debt, provided that banks pass these benefits on to their customers quickly, according to real estate developers and consultants.

The RBI lowered the repo rate to 4.4 percent and reduced the bank's retained cash ratio by 100 basis points. The reverse repo rate has been reduced by 90 basis points to 4%.

Gaurs Group MD Manoj Gaur mentioned the house mortgage charges ought to fall by 90-110 foundation level. "For the sake of Indian financial system, RBI should guarantee correct transmission."