



COVID-19: Real Estate Industry welcomes measures taken by RBI

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The Reserve Bank of India (RBI) joined the big fight with a host of measures to tackle the damage from Covid-19 outbreak. The real estate industry looks optimistic. Below is what the real estate industry said on the announcements:

Manoj Gaur, MD, Gaur's Group and Chairman, Affordable Housing Committee, CREDAI (National)

With repo by 75 bps to 4.4% and reverse repo by 90 bps to 4% along with liquidity infusion to the tune of Rs 3.74 lakh crore, the home loan rates too should fall by 90-110 basis point. For the sake of Indian economy, RBI must ensure proper transmission.