

## Realty Industry Demands Tax, Other Sops From Govt In Upcoming Budget



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The Union Budget is just around the corner and the real estate industry is looking up to the government to provide some support by fiscal measures and tax rebates to bring the industry back to its feet. The industry which has been reeling under a heavy slowdown for the past many years is urging the government to expand the definition of affordable housing so as to include some of the categories of properties in metros. It is also asking for allowing higher limit of Rs 5 lakh as interest deduction on home loans to individuals. Here is a list of the demands by the industry:

### **Manoj Gaur, MD, Gaurs Group**

We think that the government in this Budget will take a call on single window clearance, which is long pending and is the best solution to expedite the development process. If not single window clearance then the permission granting authorities should be brought under the ambit of RERA. This would make sure that the permissions are granted on time and the developers should not bear the brunt for any delay on the part of authorities.