



OBSERVER DAWN

Year-10, Issue-1, January 2020, Price : ₹300

Power of Thoughts

Real Estate



The latest development came a few months after the announcement of DeenDayal Jan AwasYojana (DDJAY), an affordable housing scheme to encourage the development of "high density plotted colonies" in Low and Medium Potential towns of Haryana through a liberal policy framework.

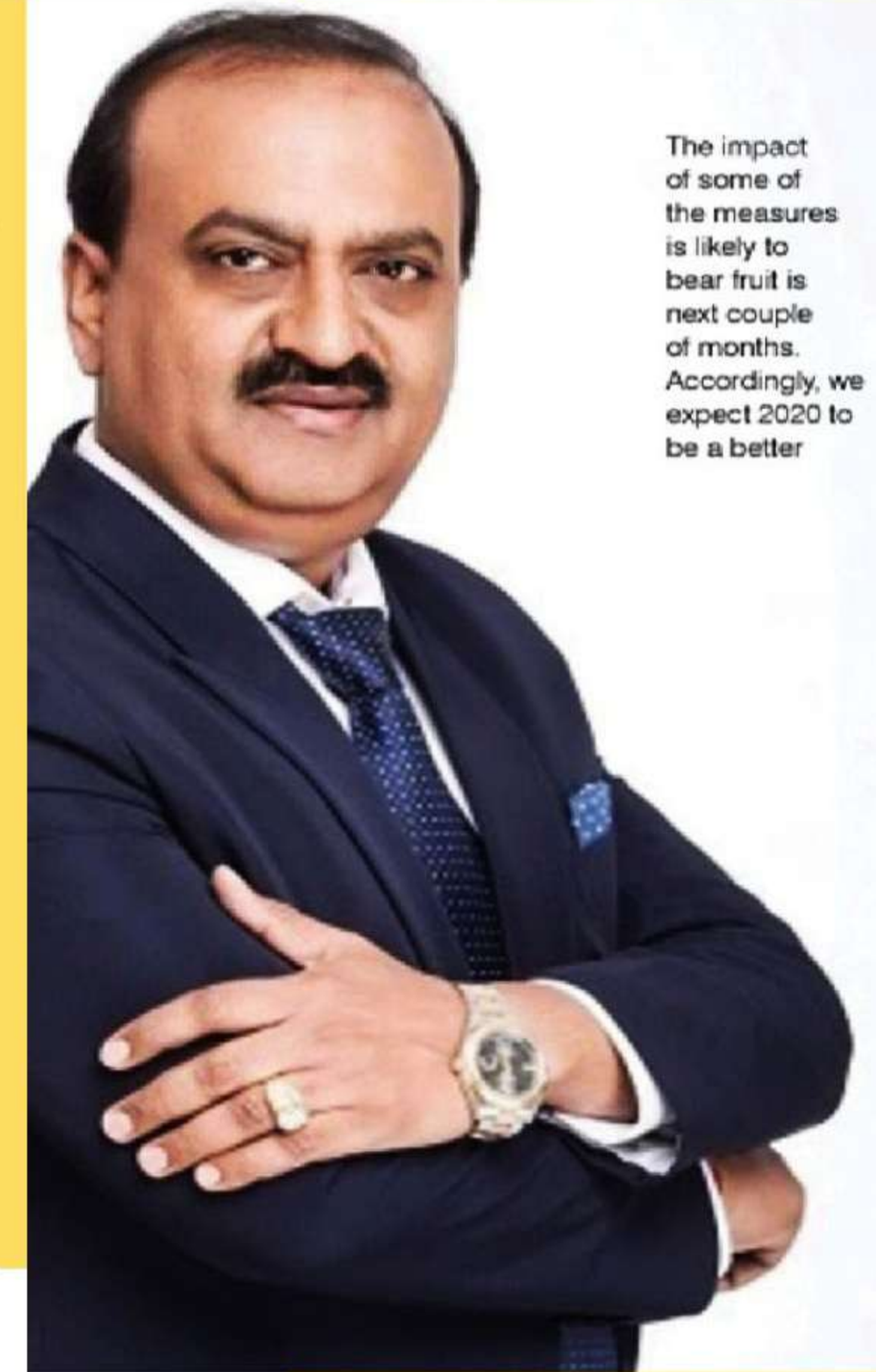
REAL ESTATE AN OVERVIEW – 2019 & REFLECTIONS – 2020

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From an industry perspective, the year 2019 turned out to be a rather challenging one. Despite various measures announced by the Government as well as RBI, the going was tough for the industry. The sluggish economic growth during the first two quarters of the current fiscal added to the misery of the sector. As a result, both sales as well as launches fell during the year.

However, 2020 may be a different year. The impact of some of the measures is likely to bear fruit is next couple of months. Accordingly, we expect 2020 to be a better. There is also an expectation that Government may cut personal income tax as well. If materialised, this will certainly boost the economy as well as real estate sector.



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