

# THE TIMES OF INDIA

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Hazrat Nizamuddin Auliya's dargah dons colour of harmony, celebrates Basant Panchami | 7

**TIMES CITY**  
THE TIMES OF INDIA, NEW DELHI | THURSDAY, JANUARY 30, 2020

**20.6°** MAXIMUM  
SUNRISE 7.11AM (FRI)  
SUNSET 5.58PM (THU)

**10.2°** MINIMUM  
MOONRISE 10.28AM (FRI)  
MOONSET 9.55PM (THU)

**5.8%**  
GROWTH RATE OF VEHICLES IN DELHI DURING 2017-18

TOI visits six Delhi govt schools that BJP MPs cited as examples of deficient education infra | 4



GK constituency grapples with issues like lack of parking space, commercial use of residential properties | 6

## Ensure full use of govt's stress fund, realtors urge FM

**Sharmila.Bhowmick**  
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**Noida:** Bringing stamp duty and registration charges under the ambit of Goods and Services Tax (GST), increasing personal income-tax exemption limit from Rs 2.50 lakh to Rs 5 lakh, single-window clearance of all approvals and immediate utilisation of the Rs 25,000 crore stress fund are some of the wishes put forward by the real estate fraternity to finance minister Nirma-la Sitharaman ahead of the Union Budget.

Manoj Gaur, the chairman of Affordable Housing Committee of Credai, said, "We hope the government takes a call on single-window clearance, which is long pending, or it can bring clearances under the ambit of Rera. Budget 2020 is expected to be in line with the goal of 'Housing for All by 2022'. The government should give certain sops to the developers for affordable housing and attention should be paid towards input tax credit (ITC) in GST, which was withdrawn recently."

"Also bringing the stamp duty and the registration

charges under the ambit of GST would be highly appreciated if the Budget addresses it.

### CREDAI CHAIRMAN SAYS

**The government should give certain sops to the developers for affordable housing and attention should be paid towards input tax credit (ITC) in GST, which was withdrawn recently**

We expect this year's budget to increase the income tax exemption limit from the current Rs 2.50 lakh to Rs 5 lakh," he added.

Some suggestions have also come from the real estate experts.

Anuj Puri, the chairman of property consultants Anarock, suggested, "There should be immediate use of the Rs 25,000 crore stress fund. The completion of stressed projects will improve

homebuyers' sentiments and boost the demand. Easing liquidity will increase the capital flow for the developers and keep the supply healthy."

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**RS MUST BE PERSONAL I-TAX EXEMPTION LIMIT, SAYS CREDAI**