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Real Estate Industry Did Not Get Much From Budget 2020: Developers



The real estate industry was quite hopeful of some relief measures from the Budget 2020 as it has been reeling under severe stress for many years but has not received much from the government today. Here are some reactions from real estate developers:

🕒 February 01, 2020 📁 Industry

Manoj Gaur, MD, Gaurs Group

The budget announcements made by Finance Minister seems to be mixed bag from real estate perspective. While, simplification of income tax regime with reduced rates and no exemptions, extension of measures announced for affordable housing by one more year are some of the positives for the sector.

At the same time, long pending demand of the real estate sector has not been met. We have been asking for industry status for the whole sector and single window clearance for smooth functioning, the government did not comment on these requirements.