

Outlook

Realtors disappointed with Budget, say no major announcements to address industry concerns

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New Delhi, Feb 1 (PTI) The real estate industry on Saturday expressed disappointment over the Budget, saying it failed to address huge liquidity concerns in the sector and did not provide any major incentives to boost sluggish housing sales.

Gaurs group MD Manoj Gaur said the budget announcements seems to be mixed bag from real estate perspective. It simplifies income tax regime and provides tax incentives on affordable housing but many long pending demand of the real estate sector has not been met, he added.