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GAURS GROUP AIMS TO DELIVER 50,000 UNITS IN NEXT FIVE TO SEVEN YEARS

Gaurs Group, one of the realty majors in North India, plans to deliver 50,000 units to customers in the next five to seven years. In its journey spanning close to 25 years, the group, which is celebrating its silver jubilee this year, has so far delivered more than 50,000 units amounting to a cumulative area of 55 million sq.ft. The company has set an ambitious target for itself and hopes to deliver another 50,000 units, but in a much shorter span of time of five to seven years.

Till now, the group has

been primarily focusing on residential segment, but after the resounding success of Gaur City Mall at Greater Noida West, the group plans to provide equal emphasis on commercial and retail segment. Going forward, it will also focus on asset creation and envisages to build assets worth ₹5,000 crore in the retail business over the next five years. The company is aiming at multiplying its rental/lease revenue of ₹400 crore in the next five years. The current rental income of the company

is approx ₹100 crore.

Commenting on the ambitious goal set up by the company, Manoj Gaur, MD, Gaurs Group, said, "We started our journey from a very humble background. The first project that we built only had around 12 units. We faced several challenges particularly during the initial phase, but overcame all of those and in fact emerged stronger. The thing that kept us in good stead was our unwavering commitment to all our stakeholders, particularly to home buyers."

