

## UP developers demand disbursement of stress fund, stamp duty waiver

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By [Faizan Haidar](#), ET Bureau | Last Updated: Apr 27, 2020, 06.55 PM IST



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Developers in Noida, Ghaziabad and other parts of Uttar Pradesh have requested for reduction in circle rate, waiver of stamp duty and reduction of various charges levy by the local authority. In a webinar hosted by the Uttar Pradesh Real Estate Regulatory Authority (UP-RERA), the developers have also asked for disbursement of stress fund earlier announced by the central government

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“We have told UP-RERA that construction was first halted by NGT ban and then by lockdown and with migration of labourer, resumption is not near. Authority levy interest on various dues, which should be reduced. Also, fund collected from buyer should only be used for completion of project and not paying various dues,” said Manoj Gaur, MD of Noida based Gaur's group.

UP-RERA chairperson Rajive Kumar told ET that idea was to take feedback and discussion with the government is on about relief measure.