

PROP TO Q

REALTY & BEYOND

SPECIAL STORY

View Point

COVID-19

RECIPE FOR CORONA REDRESSAL

The RBI has come to the rescue of real estate, severely hit by Corona crisis by injecting massive liquidity through a host of policy initiatives. These bold measures include massive 75 bps and 90 bps cuts in repo and reverse repo rate respectively, 3-month moratorium on term loans, deferring interest payments on working capital, easing working capital financing and deferring home loan EMIs. How will this revival recipe help in mitigating the woes of real estate.

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The massive repo and reverse repo rate cuts by the RBI, if effectively transmitted, should result in 90-100 bps drop in home loan rates. This would especially be of great help to capital intensive realty sector in general and low- margin affordable housing business. @