



THE TIMES OF INDIA

INDIA'S LARGEST ENGLISH NEWSPAPER



Charles Munger, who quit a well-established law career to be Warren Buffett's partner and maxim-

Video review official removed for a Champions League game after

Islamabad HC acquits ex-PM Nawaz Sharif in Avenfield corruption case pertaining to

Jailed former PM Imran Khan will not contest the organisational polls of his party and has instead



Airport effect: 3 MNCs line up ₹1,700 cr biz projects

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Noida: Three multinational companies, including Dixon Technologies, NTT Data and Haier, will invest close to Rs 1,700 crore in Greater Noida, projects that are expected to create over 5,000 jobs.

The Noida-Greater Noida-Yamuna Expressway belt has emerged as a major investment destination for IT companies, telecom equipment manufacturers, and data centres with the upcoming airport is expected to further boost investments in the region. The belt is expected to become a technology and manufacturing hub, competing with cities like Gurgaon, Bengaluru, Hyderabad and Pune.

Dixon Technologies, which has 10 units in the belt, will start production at their refrigerator manufacturing plant in Ecotech 8 from December. The Rs 400-crore unit, spread over 20 acres, targets an annual output of 1.2 million units and plans to employ 3,000.

During the Global Invest-

SHOT IN THE ARM

DIXON TECHNOLOGIES

Ecotech 8 | Refrigerator plant

Status | Factory ready, awaiting inauguration

Investment | ₹ 400 crore

To employ | 3,000

Noida Sector 68 | Smartphone plant

Status | Plant ready, inauguration on Nov 30

Investment | ₹ 250 crore

To employ | 5,000



NTT DATA

Techzone 4 | 70MW data centre

Status | Inauguration on December 14

Investment | ₹ 700 crore

To employ | 300

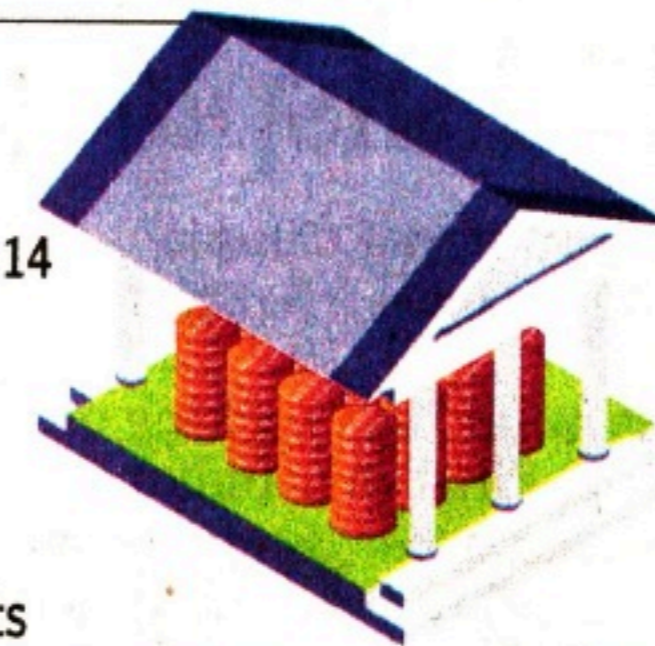
HAIER

IITGNL | Several manufacturing units

Status | Phase 2 on 30 acres is under construction; phase 1 on 70 acres complete

Investment | ₹ 600 crore (Ph 1 saw ₹ 1,600 crore investment)

Employment | 2,000 (3,000 jobs created in Ph 1)



tors Summit, Dixon signed an MoU with the UP government and its chairman, Sunil Vachani, announced plans to start three more manufacturing units in Noida.

Its Sector 68 unit, which exclusively manufactures Xiaomi phones, is slated for inauguration on Thursday by Union railway minister Ashwini Vaishnaw. The facility has come up under the state government's production-linked incentive pro-

gramme for mobile phone manufacturing and is projected to produce 7-8 lakh phones per month. It will employ at least 5,000.

Dixon also has manufacturing units in Sector 60 for Motorola smartphones, Sector 63 for Nokia smartphones and set-top boxes and Sector 85 for earphones and headphones under Boat Lifestyle among others.

NTT Ltd, a Japanese technology firm that acquired 6

acres in Techzone 4 in 2021, is also set to inaugurate its 70-megawatt data centre on December 14. The Rs 700-crore project, which is the second data centre in Greater Noida after Hiranandani's Yotta in Knowledge Park 5, is expected to create 300 jobs.

Chinese multinational Haier, which was allotted 122 acres in the integrated industrial township developed by DMIC-IITGNL (Integrated Industrial Township Greater

Noida Limited), will also start its second phase of development. The company plans to invest Rs 600 crore, enhancing its backward integration system and manufacturing plastic and metal components for electronic appliances, which will together create around 2,000 jobs.

"Apart from minor interruptions due to GRAP restriction, construction is ongoing. Now that restrictions

HAIER OFFICIAL SAYS

"Apart from minor interruptions due to GRAP restriction, construction is ongoing. Now that restrictions have been lifted, work will resume shortly"

have been lifted, work will resume shortly," said a Haier official.

In the first phase, the company developed 70 acres with an investment of Rs 1,600 crore.