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Aiden Markram-led Sunrisers Eastern Cape (137/6) become the first champions of the SA20, beating Pretoria Capitals (135) in the final

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YEIDA signs ₹4k cr deal with UK-based forum for industries off the expressway

TIMES NEWS NETWORK

Noida: On the third and final day of the Global Investors Summit, the Yamuna Expressway Industrial Development Authority (YEIDA) signed an agreement worth Rs 4,000 crore with the UK-based Indian Partnership Forum (IPF) for developing data centres and industries manufacturing microchips, medical devices and electronic items off the expressway.

IPF, set up with the support of the Indian High Commission, is a non-pro-

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fit think tank for policy advocacy that supports the UK-India bilateral engagement. The organisation is made up of representatives

from the field of academics, businesses and artistes, scientists, engineers, and entrepreneurs.

The agreement was signed between IPF president Mohan Kaul and YEIDA CEO Arun Vir Singh when the UK was the partner country.

Singh said the agreement was signed for the opening of an innovation centre with overseas citizens of India, which would create around 20,000 new jobs in the region. The IPF sought 125 acres for this.

Kaul praised the investment-friendly setup given

by the YEIDA, the CEO added. The 'Great Britain' contingent was represented by Alex Chalk, the minister of state for defence in the UK. As many as seven other MoUs were signed with UK companies during the session. All the agreements were presented at the event on Sunday after they were vetted by the Indian embassy in the UK, officials said.

On Friday, an agreement worth Rs 800 crore was signed with the Tata Group for the development of a multi-modal cargo hub at the Noida International Airport.